## OFFICE OF THE MISSISSIPPI SECRETARY OF STATE SECURITIES AND CHARITIES DIVISION

IN THE MATTER OF:	)
BOB FORD CHRISTIAN GOLF FOUNDATION, INC.	) File Number C-09-0306
	)

## CONSENT AGREEMENT

I.

The Securities and Charities Division of the Mississippi Secretary of State's Office ("Division"), having the authority to administer and to provide for the enforcement of all provisions of the Mississippi Charitable Solicitations Act ("Act"), and Respondent do hereby enter into this Consent Agreement in resolution of the following allegations by the Division of violations of certain provisions of the Act:

- 1. Bob Ford Christian Golf Foundation, Inc. ("BFCGF") is a Mississippi non-profit organization with the stated purpose to "provide free comprehensive golf clinics and exhibition services to primarily underprivileged underrepresented and economical disadvantaged youth and those who primarily may not otherwise afford the opportunity to be exposed to the game of golf".
- BFCGF was registered with the Division through May 5, 2007, at which time its registration expired. BFCGF failed to renew its registration as required by Miss. Code Ann. §79-11-503.
- The Division performed a books and records examination on BFCGF in 2009 and it was determined that BFCGF was soliciting donations without being registered in violation of Miss. Code Ann. §79-11-503.
- 4. It was also determined that BFCGF failed to maintain accurate books and records of its solicitation activities in violation of Miss. Code Ann. §79-11-518.

- 5. BFCGF also failed to notify the Division of material changes in its registration as required by Miss. Code Ann. §79-11-503(5).
- BFCGF's officers and board of directors failed their fiduciary responsibilities to the organization when they failed to abide by all of the charity rules and regulations.

II.

Respondent, under the terms of this Consent Agreement and solely for the purpose of resolving the foregoing allegations, stipulates without a hearing to the matters set forth above in Paragraph I and hereby consents to the issuance of this Consent Agreement and further consents to and agrees to the undertakings contained herein, with no formal administrative hearing and determination of wrongdoing.

III.

THEREFORE, in consideration of a final resolution of the matters set forth herein, the Division and Respondent hereby agree and stipulate as follows:

- 1. Respondent stipulates to the jurisdiction of the Division as to all matters contained herein under the authority of the Act and acknowledges that the issuance of this Consent Agreement is solely for the purpose of resolving the matters contained in this Consent Agreement.
- 2. Respondent has taken steps to cure the violations noted in the Summary Cease and Desist Order and Notice of Intent to Impose Administrative Penalty issued against it in November 2009 by taking the following action:
  - a. Respondent has renewed its registration with the Division and is now currently registered as a charitable organization.

- b. Respondent has submitted its correct contact information to the Division.
- c. Respondent indicates that it has purchased accounting software to document its solicitation activities. Respondent has further indicated that it will keep all documents associated with its contribution and solicitation activities.
- d. Respondent further indicated that it has hired the services of Huffman and Company, CPA and Sanford Knott and Associates to prepare its accounting, legal, and registration documents.
- 3. The Division shall impose a penalty upon the Respondent in the amount of \$1,000.00, with the entire penalty suspended, conditioned on the following:

In the event Respondent or its agents, employees, successors or affiliates violate any term of this agreement or the Act, Respondent will be required to pay the suspended amount of the penalty within thirty (30) days of the violation.

- 4. This Consent Agreement is in resolution of the matters contained herein. As a result this Consent Agreement, the matters contained herein cannot be used as a basis for action by the Division except in determining any penalty as may be imposed by the Division for any future violations of the Act committed by the Respondent and as set forth below.
- 5. Respondent agrees that it will comply with the provisions of the Mississippi Charitable Solicitations Act as currently in effect or as may be subsequently amended.

IV.

In the event Respondent fails or neglects to comply with any of the terms, stipulations or undertakings set forth in this Consent Agreement, the Division may, without notice to the Respondent, unilaterally rescind this Agreement and institute any legal or administrative

proceedings it deems appropriate including, but not limited to, proceedings to address the matters set forth herein.

DELBERT HOSEMANN Secretary of State

By:

TANYA G. WEBBER
Assistant Secretary of State
Securities and Charities Division

Date:

The undersigned agent for BFCGF, acknowledges that he/she has been lawfully vested with the authority to enter into this Consent Agreement on behalf of the Respondent.

BOX FORD CHRISTIAN COLF FOUNDATION, INC.

By

Sign Name

Print Name

Title

Date: